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IS SPECIALLY
FOR YOU.

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RRSP ACCESS PROGRAM

The program allows Canadians to use the funds in their RRSP to finance their Vacation Membership. Our unique program is modeled after the hugely successful Home Buyers Plan (HBP), allowing our clients to utilize the funds inside their RRSP.

A Registered Retirement Savings Plan (RRSP) is a retirement savings and investing vehicle for employees and the self-employed in Canada. Pre-tax money is placed into an RRSP and grows tax-free until withdrawal, at which time it is taxed at the marginal rate.



Qualified Canadians simply transfer their existing RRSP to a new qualified RRSP on a tax-free basis, for the purpose of investing in a Canadian Mutual Fund Trust which is a qualified investment for RRSP's. The business of the Mutual Fund is to provide consumer loans to creditworthy Canadian borrowers to finance the purchase of Vacation Products.

VACATION HOME BUYERS PLAN

Qualified Canadians simply transfer their existing RRSP to a new qualified RRSP on a tax-free basis, for the purpose of investing in a Canadian Mutual Fund Trust which is a qualified investment for RRSP's. The business of the Mutual Fund is to provide consumer loans to creditworthy Canadian borrowers to finance down payments for Vacation Homes.

Seaport credit has developed strong working relationships with developers and real estate brokerages throughout Mexico and the Caribbean.

Inspired by the hugely successful Home Buyers Plan (HBP), which assisted many Canadians in proudly achieving the goal of home ownership. Seaport Credit provides the link between you and your under utilized RRSP funds to assist you with the purchasing of your vacation dream home in the sun.

In this spirit, we have endeavored to create a unique product that likewise assists Canadians in acquiring that home in paradise they always dreamed of.

CONTACT US FOR INFORMATION ABOUT THIS PROGRAMM AND HELP YOU TO BUY YOUR DREAM PROPERTY IN RIVIERA MAYA.

Your IRA can sell the property at any time. You cannot lend yourself money from your IRA nor can you pay yourself a salary or fees for managing the property. In this case, a property management company would care for your property, providing you with a worry-free investment.

You may consider investing in large developments utilizing other investors' IRA as well; another option is to have friends and family invest in your Mexican LLC as shareholders.

If you participate in a prohibited transaction as described above, your IRA will be de-registered, and it will be treated as though the property was distributed and you will have to pay the tax on that distribution. If the IRS considers this a distribution, it can also impose a tax equal to 100% of the amount involved.

Learn how to increase your returns, protect your investment, and proceed with this type of investment without causing a tax event by discussing the process with us @playarealtors





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